



7 Qualities to Look for Before Choosing an Equipment Leasing Company

Equipment leasing provides your business with a long list of incentives, including effortless equipment upgrades, tax benefits, avoiding large down payments, and conserving cash flow, among many other advantages.

Depending on your unique situation, acquiring equipment through an accredited equipment leasing company is often a smarter solution than purchasing.

If you've been weighing your options for long, you know there are many equipment leasing choices available, and the search for your company's ideal solution can be painstakingly difficult.

We've compiled 7 traits to look for in an equipment leasing company, so you know you'll receive the right solutions to acquire the equipment you need without missing out on benefits.

1. Better Business Bureau Accreditation

Before you select an equipment leasing company, make certain they have a solid rating from the Better Business Bureau. We recommend selecting a company with an A+ rating, as this indicates an accredited business with solid customer service and earned trust.

We are proud of our A+ rating from the Better Business Bureau.

2. Equipment Leasing Specialization

Many banking institutions offer an array of finance options. However, when it comes to equipment leasing, a specialized market, it is best to find a company who deals solely within that niche. By doing so, Providence

Capital Funding is able to provide the best possible options, rates, and service for you and your company.

3. Story-Based Approval Process

Most equipment leasing companies use a computer-generated scoring system that bases approval solely on your credit score. While credit reports are a part of the equipment leasing approval process, there is much more to factor in.

At Providence Capital Funding, Inc., we know you need equipment to keep your business running. We realize your company is more than just the compilation of numbers and scores, which is why we take the “make sense” approach that factors into consideration your business as a whole and your goals.

Our leasing specialists conduct an in-depth analysis of your company and look at every transaction individually. A dedicated Account Manager personally works with you from start to finish to ensure you receive the financing you need.

4. Affiliation and Memberships

Group affiliations indicate that your business will be protected from vulture business techniques. Ensure that your equipment leasing company is affiliated with consumer protection organizations such as the United Association of Equipment Leasing (UAEL) and The National Association of Equipment Leasing Brokers (NAELB).

5. No Blanket Liens

Some financing institutions include blanket liens in your contract. With blanket liens in your equipment leasing contract, the company can seize your home, vehicles, office, or any other collateral you have, should you default.

Blanket liens are a major red flag as you search for an equipment leasing organization. Providence Capital Funding, Inc. does not include blanket liens into your contract.

6. Fast Approval Process

When leasing or purchasing equipment through a bank, applicants may wait weeks to hear whether or not they will receive funding. This is in part because loan applications through a bank necessitate numerous documents—for both personal and business credit history.

A reputable equipment leasing company will ensure that you never have to wait longer than necessary for approval.

At Providence Capital Funding, Inc., we offer fast equipment leasing that allows you to take advantage of benefits without losing time, shuffling through financial paperwork, or waiting for approval on equipment leasing quotes. Our turnaround time for equipment leasing approval is no longer than 24 hours.

7. Free Quote

When you request a quote from an equipment leasing company, make sure they give you the information with no obligation.

When you tell us a little bit about your equipment leasing needs, we'll send you a free quote that reveals how effortless it is to gain the equipment you need without taking a financial hit or experiencing downtime.

Providence Capital Funding, Inc. provides you an accurate figure within 30 minutes, and we can finance up to \$250,000 with a one-page application.

Request a free quote today...and get a response within 30 minutes.

We're happy to give you a no-cost, no-obligation equipment leasing quote within 30 minutes. [Access your free quote here](#), or call us at 1-800-341-1288 to discuss your equipment leasing needs.

About Providence Capital Funding, Inc.

Providence Capital Funding, Inc. works with businesses to create equipment leasing solutions that meet your very specific demands. Whether you need new computers, machinery, office furniture, or any other equipment, our professional leasing consultants bring 50 years experience to provide you with the most cost-effective equipment leasing with flexible terms.